



(Translation)

## Notification of Bangkok Commercial Asset Management Public Company Limited

### Re: Technology Committee Charter

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The Board of Directors' Meeting No. 12/2021 on October 1, 2021 resolved to approve the Technology Committee Charter to serve as the Company's management tool in accordance with its technology-related policy and information technology master plan, as well as to ensure the Company's good corporate governance and efficient operation. Therefore, the Notification on the Technology Committee Charter is issued as follows:

#### 1. Principle and Rationale

As technology has played a pivotal role in business operation and in order to ensure that the technology-related operation comes out as targeted, the Board of Directors has appointed Technology Committee to oversee the technology-related policy, mater plan and management to be in line with the Company's vision, missions and strategies, and to monitor and assess the results of the operation and translation of the policy into practice in an efficient manner.

#### 2. Objectives

To operate the Company in accordance with corporate governance principles and to communicate to the management and employees the rationale for establishing the Technology Committee, its composition, authority and duties, along with the roles and responsibilities on the part of the management and employees concerned. This Charter shall be reviewed and updated to suit the organization's policies and changing circumstances.

#### 3. Composition and Qualifications of Technology Committee

3.1 The Technology Committee shall be composed of at least three members from the Company's directors and/or external persons. One of the members shall be the Chief Executive Officer or a top executive or that of equivalent position.

3.2 Members of the Technology Committee shall have the following qualifications:

(1) Have knowledge, competence and experience to perform the duty of providing advice on technology management and operation of the Company.

(2) Possess no characteristics prohibited by the law on public limited companies, the securities and exchange law and other relevant laws.

#### **4. Appointment and Term of Office**

4.1 The Board of Directors shall appoint the Chairman and members of the Technology Committee.

4.2 A Technology Committee member who is a director of the Company shall hold a 3-year term of office. The member who is an external person shall hold office for a 2-year term for not exceeding three consecutive terms.

The Technology Committee member whose term of office comes to an end may be re-appointed for another term as the Board of Directors may deem appropriate.

4.3 A Technology Committee member shall vacate office upon:

- (1) Completion of the term of office,
- (2) Termination of his/her directorship of the Company,
- (3) Resignation,
- (4) Death,
- (5) The Board of Directors' resolution to terminate his/her membership.

4.4 When the Technology Committee member has vacated office or there is a membership vacancy, a fully qualified person may be appointed by the Board of Directors to fill the vacancy as a Technology Committee member. The newly appointed Technology Committee member shall hold office only for the remaining term of the vacating Technology Committee member so replaced.

#### **5. Duties and Responsibilities**

The Technology Committee shall have the duties and responsibilities as follows:

5.1 To provide opinion on technology-related policy to accommodate the transformation in accordance with corporate governance principles and in connection with the vision, missions and strategies of the Company.

5.2 To oversee and monitor the Company's performance in accordance with the technology-related policy and information technology master plan and give opinion or suggestions on technology-related operation, security, data management, information technology master plan, and allocation of material digital technology resources.

5.3 To report to the Board of Directors the operating results of the Technology Committee according to the policy and operation plans in place.

5.3 To consider the appointment of working committees to carry out relevant tasks as appropriate.

5.5 To perform other tasks as assigned by the Board of Directors.

## **6. Meetings and Meeting Agenda**

6.1 The Technology Committee shall hold a meeting at least once a month as considered necessary and appropriate.

6.2. At the meeting of the Technology Committee, at least half of the total number of the Committee members shall attend the meeting to constitute a quorum.

6.3 In the event that the Chairman of the Technology Committee is not present at the meeting or is unable to perform duties, the members present at the meeting shall elect one among them to perform as the Chairman of the meeting.

6.4 The meeting decision shall be reached by a majority of votes. In case of a tie of votes, the Chairman of the meeting shall have a casting vote.

6.5 The meeting agenda shall priorly be set in writing and shall be delivered together with the meeting documents to the Technology Committee members seven days before the meeting date.

## **7. Reporting**

The Technology Committee shall present the technology-related performance and the minutes of each Technology Committee meeting to the Board of Directors as appropriate and at least on a quarterly basis.

## **8. Review and Recommendations**

The Technology Committee shall review the Charter on a yearly basis and may recommend amendments and/or additions to the Charter as deemed appropriate, which shall be submitted to the Board of Directors for consideration as the case may be.

Taking effect from October 1, 2021 onward.

Given on October 21, 2021.

*-Signed-*

(Mrs. Tongurai Limpiti)

**Chairman of the Board of Directors**

Information and Digital Technology Group

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