

(Translation)

Notification of Bangkok Commercial Asset Management Public Company Limited

Re: Executive Committee Charter

The Board of Directors' Meeting No. 2/2021 on February 5, 2021 resolved to approve the revision of the Company's supporting committees to be consistent with the line of command according to the 2021 organizational structure by requiring Executive Vice President to serve as secretary of each of the Company's supporting committees under the respective scope of duties and responsibilities in order to enable flexible and standardized operations, and establishing the Executive Committee Charter with adjustments to be in line with the revised Executive Committee. Therefore, the Notification on the Executive Committee Charter is issued as follows:

1. Principle and Rationale

The Board of Directors has appointed the Executive Committee to support the performance of duties of the Board of Directors in setting the Company's key targets and policies for efficient operation in various areas.

2. Objectives

To ensure the Company operates in accordance with corporate governance principles, this Charter is established to communicate to the management and employees the rationale for establishing the Executive Committee, its composition, roles, duties and responsibilities and guidelines for performance of duties of the Executive Committee.

3. Composition and Qualifications of Executive Committee

3.1 The Executive Committee shall be composed of at least three members, but not exceeding five members, with the Chief Executive Officer being ex-officio Committee member and secretary, and the Executive Vice President of Corporate Supporting Group being ex-officio assistant secretary.

3.2 Members of the Executive Committee shall have the following qualifications:

(1) Have keen knowledge, competence and experience that are beneficial to the Company's business operation, as well as knowledge and understanding of qualifications, duties and responsibilities as Executive Committee members.

(2) Be able to devote sufficient time and opinions in the performance of duties as Executive Committee members.

(3) Possess no prohibited characteristics prescribed by the law on public limited companies, the securities and exchange law and other relevant laws.

4. Appointment and Term of Office

4.1 The Board of Directors shall appoint the Chairman and members of the Executive Committee by selecting from the Company's directors and/or external persons.

4.2 An Executive Committee member who is a director of the Company shall hold a 3-year term of office. The member who is an external person shall hold office for a 2-year term for not exceeding three consecutive terms.

The Executive Committee member whose term of office comes to an end may be re-appointed for another term as the Board of Directors may deem appropriate.

4.3 Besides vacating office due to the above completion of the term of office, an Executive Committee member shall vacate office upon:

- (1) Termination of his/her directorship of the Company,
- (2) Resignation,
- (3) Death,
- (4) The Board of Directors' resolution to terminate his/her membership.

4.4 When the Executive Committee member has vacated office or there is a membership vacancy, a fully qualified person may be appointed by the Board of Directors to fill the vacancy as an Executive Committee member. The newly appointed Executive Committee member shall hold office only for the remaining term of the vacating Executive Committee member so replaced.

5. Duties and Responsibilities

The Executive Committee shall have the duties and responsibilities as follows:

- 5.1 To set key operation targets and policies.
- 5.2 To consider and approve policies, strategies, guidelines for the Company's fundraising, investments, joint investments, asset development and resolution, and disposition and optimization of foreclosed properties in line with economic conditions and competition circumstances.
- 5.3 To consider and assess appropriateness of the liquidity management plan, monitor the liquidity situations and review the liquidity management plan.
- 5.4 To consider the budgeting plans and oversee the operation to ensure maximum efficiency and benefits.
- 5.5 To engage outside persons or agencies to perform work under specific projects.
- 5.6 To appoint committees and working committees.
- 5.7 To carry out other tasks as assigned by the Board of Directors.

6. Meetings and Meeting Agenda

6.1 The Executive Committee shall hold a meeting at least twice a month or as considered appropriate.

6.2 At the meeting of the Executive Committee, the Chairman of the Executive Committee or the person assigned to perform as the Chairman and the Committee members shall attend the meeting, representing at least half of the total number of the Committee members to constitute a quorum.

6.3 In the event that the Chairman of the Executive Committee is not present at the meeting or is unable to perform duties, the members present at the meeting shall elect one among them to perform as the Chairman of the meeting.

6.4 The meeting decision shall be reached by a majority of votes. In case of a tie of votes, the Chairman of the meeting shall have a casting vote.

6.5 The meeting agenda shall priorly be set in writing and shall be delivered together with the meeting documents to the Executive Committee members before the meeting date.

7. Reporting

The Executive Committee shall report to the Board of Directors at least once a year the activities of the Executive Committee and give recommendations as appropriate.

8. Review and Recommendations

The Executive Committee shall review the Charter on a yearly basis and may recommend amendments and/or additions to the Charter as deemed appropriate, which shall be submitted to the Board of Directors for consideration as the case may be.

Taking effect from February 5, 2021 onward.

Given on March 5, 2021.

-Signed-

(Mrs. Tongurai Limpiti)

Chairman of the Board of Directors

Company Secretary Group

Office of the President

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