

Registered on Dec. 25, 2015

Certified true copy

-signature-

(Miss Kannika Achariyasakunchai)

Registrar

(Translation)

Form BorMorJor. 001

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Document for Request No. 75581222-217

MEMORANDUM OF ASSOCIATION

of

BANGKOK COMMERCIAL ASSET MANAGEMENT PUBLIC COMPANY LIMITED

0107551000061

The Memorandum of Association of the Company contains the following items:

Clause 1. The name of the Company is (in Thai) “บริษัท บริหารสินทรัพย์ กรุงเทพพาณิชย์ จำกัด (มหาชน)” and it is called in English as “BANGKOK COMMERCIAL ASSET MANAGEMENT PUBLIC COMPANY LIMITED”.

Clause 2. The Company has the purpose to offer its shares to the public.

Clause 3. The objectives of the Company consist of 17 clauses as detailed in the Form BorMorJor. 002 attached hereto.

Clause 4. Registered capital is 16,225,000,000 baht (sixteen billion two hundred and twenty-five million baht),
Divided into 3,245,000,000 shares (three billion two hundred and forty-five million shares)
Par value is 5 baht (five baht) per share.
Divided into
Ordinary shares of 3,245,000,000 shares (three billion two hundred and forty-five million shares)
Preferred shares of - shares (-)

Clause 5. The head office of the Company will be located in Bangkok.

Clause 6. Name, date of birth, nationality and address of the founder(s) of the Company, number of subscribed shares of each of whom, and signatures are as follows:

6.1 Number of the founder(s) is - person(s), who subscribed and paid in monetary for - shares, representing - percent of the registered capital.

(Signature) _____ – Signed – _____ Registration Applicant

(Mr. Krit Sesavej)