

(Translation)

Garuda Insignia

No. SorJorKor. 000661

Department of Business Development, Ministry of Commerce

Certificate of Corporation

This is to certify that this Company was registered as a juristic person pursuant to the law on public limited companies on December 25, 2015, Registration No. 0107558000482, as appeared in the particulars of juristic person registration document as of the issuance date hereof, as follows:

1. Company name: Bangkok Commercial Asset Management Public Company Limited

2. There are 10 directors of the Company as in the name-list below:

- | | |
|----------------------------------|-----------------------------|
| 1. Mr. Bunyong Visatemongkolchai | 2. Mrs. Tongurai Limpiti |
| 3. Mr. Yos Kimsawatde | 4. Mr. Vasant Thienhom |
| 5. Mrs. Maneerat Srisaovajati | 6. Mr. Somporn Moonsrikaew |
| 7. Miss Wilai Tantinantana | 8. Mr. Bundit Anantamongkol |
| 9. Mr. Songpol Chevapanyaraj | 10. Mr. Satorn Topothai/ |

3. Names and number of directors who are authorized to sign on behalf of the Company: Any two of the five directors, namely (1) Mr. Bunyong Visatemongkolchai, (2) Mr. Mr. Somporn Moonsrikaew, (3) Miss Wilai Tantinantana, (4) Mr. Bundit Anantamongkol, and (5) Mr. Satorn Topothai, are to jointly sign with the Company seal affixed.

Restriction of powers of directors: None/

4. Capital: Registered capital: 16,225,000,000.00 Baht /
(Sixteen billion two hundred and twenty-five million Baht only)
Paid-up capital: 16,160,211,500.00 Baht /
(Sixteen billion one hundred sixty million two hundred eleven thousand and five hundred Baht only)

5. Head office: Located at No. 99 Surasak Road, Silom Sub-district, Bang Rak District, Bangkok/

6. There are 17 objectives of this Public Limited Company as appeared in the copy of the appended document hereto, altogether 2 pages, with the signature of the Registrar who certifies the document and with the seal of the Department of Business Development affixed.

Warning: User should every time check Points to be noted appended to this Certificate of Corporation.

(Translation)

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No. SorJorKor. 000661

Department of Business Development, Ministry of Commerce

Certificate of Corporation

Issued on the 10th day of April B.E. 2563 (A.D. 2020)

(Seal) - signature -

(Miss Anchisa Thatthranon)
Registrar

Points to be noted accompanying Certificate of Corporation No. SorJorKor. 000661:

1. In case of being a listed company on the Stock Exchange of Thailand, the directors and executives shall have qualifications and have no prohibited characteristics pursuant to the Securities and Exchange Act, B.E. 2535 (A.D. 1992). Please check details at the Office of the Securities and Exchange Commission.
2. This Company, formerly named Bangkok Commercial Asset Management Company Limited, Registration No. 0105542001407, registered a conversion into a Public Limited Company on December 25, 2015/
3. This juristic person has duly sent the 2018 financial statements.
4. This document certifies specifically the statements which the partnership/company has registered for legal effect only. Facts should be sought to identify the status.
5. The Registrar may revoke the registration if it turns out that material statements so registered are incorrect or untrue.

(Translation)

Copy of attachment to the Certificate of Corporation
-signed-
Registrar

No. SorJorKor. 000661

Issued on April 10, 2020

Seal of
Department of Business Development
Ministry of Commerce

There are 17 objectives of the Company as follows:

(1) To purchase or accept transfer of distressed assets from financial institutions as well as collateral assets thereof for further management or disposition or transfer, and to conduct all businesses in relation to or in connection with the aforementioned businesses as prescribed by the Minister of Finance.

(2) To purchase, procure, receive, rent, hire purchase, own, possess, improve, use and manage by other means any assets as well as the yields of those assets for the benefits of the Company or for the welfare of the Company's employees.

(3) To sell, transfer, lease, mortgage, pledge, exchange and dispose of the assets by other means.

(4) To sell and arrange the offering of stocks, debentures, bills of exchange, warrants for purchase of debentures, any other securities according to the criteria of the law on securities and exchange, debt instruments, or any other securities under the ownership of the Company pursuant to other laws.

(5) To borrow a loan, provide a guarantee, lend a loan or provide credit by other means, with or without collateral security, to accept pledge, mortgage or transfer any other right, or to accept, issue, transfer, aval and endorse bills of exchange or other negotiable instruments.

(6) To act as broker, agent, agent in debt collection and payment business, and barter trade agent for the benefit of the Company, except for insurance business, recruitment of new members of an association, and securities trading.

(7) To provide consultancy and advisory services, news and information, to analyze or plan financial projects or investment projects not related to securities, and those related to business establishment, business acquisition, business merger, business closure, listing of debt securities on the market or trading venues of debt securities of any other types, as well as provision of other services related to any investment businesses, both domestically and overseas.

(8) To be a partner with limited liability of a limited partnership, or to hold shares, or to manage in a limited company or public limited company or any other juristic persons.

(Translation)

Copy of attachment to the Certificate of Corporation
-signed-
Registrar

No. SorJorKor. 000661

Issued on April 10, 2020

Seal of
Department of Business Development
Ministry of Commerce

There are 17 objectives of the Company as follows:

(9) To establish a branch office or appoint a representative, both domestically and internationally.

(10) To be a plaintiff, file a complaint, assign a dispute case to an arbitrator, make a compromise, or proceed with any consideration process in the name of the Company.

(11) To bail out a director, a staff member, or an employee as an alleged offender or defendant in relation to performance of duties for the Company.

(12) To be entitled to issue shares at the price higher than the par value.

(13) To operate an asset management business and any other related business as customarily allowed in the business operation of the Company, or allowed or empowered or required to do in compliance with the law on Asset Management Company or any other law.

(14) To further develop real properties acquired or received from transfer or from debt settlement pending completion of construction, excluding further development of empty land.

(15) To co-invest properties foreclosed with other investors or for use in shareholding in other company that has property development competence.

(16) To be employed in management of distressed assets and to be an agent in debt collection and debt settlement service provision pursuant to Thai Asset Management Corporation Act, B.E. 2544 (A.D. 2001).

(17) To engage in the custodian, safekeeping and management of assets, documents for transfer of asset and/or documents together with all relevant details.

Certified correct translation